

Message Text

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13

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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66617

DRAFTED BY: XMB:L REESE MOYERS

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB: C E HOUSTON

EB/IFD/ODF-EMLINTON

ARA/BR:JSLATTERY INFO

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R 172141Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 103778

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: EXIMBANK FINANCING FOR SOCIEDAD ANONIMA WHITE MARTINS

1. BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$4,693,500 CREDIT TO S.A. WHITE MARTINS TO FINANCE 45 PERCENT OF THE COST OF THE EXPANSION OF ITS FACILITIES TO PRODUCE INDUSTRIAL GASES. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$1,043,000. THE BALANCE OF 45 PERCENT OR \$4,683,500 WILL BE EXTENDED BY CHASE MANHATTAN BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF NINE YEARS, BEGINNING MAY 10, 1977.

2. REQUEST EMBASSY ADVISE S.A. WHITE MARTINS OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO S.A. WHITE MARTINS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
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SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE

PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON
RELEASE.

3. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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